

Risk Management Policy review

Purpose: Approval

Author: Director of Finance and Operations

Approver: Chief Executive

Summary

The CLC approach and tolerance for risk needs regular review to ensure that the Council is aware of the risks the organisation faces and the accompanying appetite for those risks.

The agreed risk profile of the organisation is a key input to the organisation's strategy and execution through the business plan.

The Risk Policy was reviewed by the ARC on 15 July 2025. The ARC noted that the risk appetite should be reassessed when considering the new business plan and strategy to ensure it remains aligned. Following review and discussion, the Committee agreed that no amendments were necessary and recommended the policy for Council approval.

Recommendations

The Council is requested to review and approve the policy and consider whether the broad approach to risk and the risk appetites specifically are still appropriate for the organisation.

Risk management

The report is a key reporting document in CLC's risk management.

Regulatory Objectives

The following regulatory objectives are served by the decisions requested in the paper:

- RO1 - protect and promote the public interest
- RO4 - protect and promote the interests of consumers
- RO8 - promote and maintain adherence to the professional principles

Financial impact

There is no financial impact in relation to this paper.

Diversity and inclusion impact

There is no impact on diversity or inclusion from this paper.

Communications requirements

This paper is for Council only.

Background

The risk appetite is reviewed and approved annually.

Publication

The attached report is not for publication.