

2024 Budget

Purpose: Approval
Author: Director of Finance and Operations
Approver: Chief Executive

Summary

This paper sets out the proposed budget for the 2024 financial year. The budget proposal takes into account expenditure necessary to deliver on the 2024 business plan.

The budget has been reviewed by the ARC on 23 January 2024 and is being recommended for approval. Some minor adjustments have been made to the paper following the review by ARC, all to improve clarity of the budget line-item descriptions. These changes are highlighted in yellow in the report.

Recommendations

The Council is requested to review and approve the proposed 2024 budget.

Risk management

The budget needs to be carefully considered and crafted to ensure that the CLC makes effective use of limited financial resources.

Regulatory Objectives

The following regulatory objectives are served by the decisions requested in the paper:

1. RO1 - protect and promote the public interest
2. RO4 - protect and promote the interests of consumers
3. RO8 - promote and maintain adherence to the professional principles

Financial impact

The financial impact is detailed in the attached document

Diversity and inclusion impact

There is no impact on diversity or inclusion.

Communications requirements

There are no immediate communication requirements.

Annexes

None

Publication

The attached report is not for publication. 2024 budgetary information will be reported within the Annual Financial Statements, which will be published [here](#) when available.