

### THE CLC FEES FRAMEWORK 2022

Made 1 November 2022 by the Council for Licensed Conveyancers with the approval of the Legal Services Board in accordance with s.14, 32 and 38 Administration of Justice Act 1985 and s.51 Legal Services Act 2007.

### CITATION, COMMENCEMENT AND REVOCATION

- 1. This Framework may be cited as the CLC Fees Framework 2022 and shall come into force on 1 November 2022 on which date the Council for Licensed Conveyancers' Fees Rules 2021 shall cease to have effect.
- 2. "CLC Body" is a Recognised Body or a Licensed Body regulated by the CLC.

#### LICENSED CONVEYANCERS

- 3. The fees payable as provided by the CLC Lawyer Licensing Framework shall be as Follows under paragraph 1(a)(ii) for the issue of a licence shall be as follows:
  - for the first time, or where such a licence is not in force at the time of the application (and has not been in force for at least 12 months prior to that date): £150;
  - to provide Conveyancing Services or Probate Services: £400
  - to provide Conveyancing and Probate Services: £475.

### **CLC BODIES**

- 4. The fee payable by a CLC Body as provided by:
  - a) paragraph 5(a)(ii) of the CLC Recognised Bodies Recognition Framework; and
  - b) paragraph 7.10 of the CLC Licensed Body (ABS) Licensing Framework

shall be the turnover declared by the CLC Body for the purpose of determining the applicable annual premium payable in accordance with 10.1 of the CLC Professional Indemnity Insurance Code & Guidance as follows:

| PRACTICE FUND (2022-23)  |                      |      |        |                                      |  |  |  |  |
|--------------------------|----------------------|------|--------|--------------------------------------|--|--|--|--|
| Turnover Banding         | Practice Fee payable |      |        |                                      |  |  |  |  |
|                          |                      |      |        |                                      |  |  |  |  |
| £0 - £100,000            | £580                 |      |        |                                      |  |  |  |  |
| £100,001 – £250,000      | £580                 | plus | 0.554% | of turnover in excess of £100,000    |  |  |  |  |
| £250,001 – £500,000      | £1,411               | plus | 0.530% | of turnover in excess of £250,000    |  |  |  |  |
| £500,001 - £1,000,000    | £2,736               | plus | 0.490% | of turnover in excess of £500,000    |  |  |  |  |
| £1,000,001 - £2,000,000  | £5,186               | plus | 0.481% | of turnover in excess of £1,000,000  |  |  |  |  |
| £2,000,001 - £4,000,000  | £9,996               | plus | 0.474% | of turnover in excess of £2,000,000  |  |  |  |  |
| £4,000,001 – £8,000,000  | £19,476              | plus | 0.425% | of turnover in excess of £4,000,000  |  |  |  |  |
| £8,000,001 - £16,000,000 | £36,476              | plus | 0.421% | of turnover in excess of £8,000,000  |  |  |  |  |
| £16,000,001 and over     | £70,156              | plus | 0.418% | of turnover in excess of £16,000,000 |  |  |  |  |

## **OLC Levy**

- 5. The levy to practices is determined by the annual charge to the CLC of the Legal Ombudsman costs.
- 6. The Legal Ombudsman charge will be allocated to practices as follows:
  - a. an availability fee comprising 70% of the ombudsman cost will be allocated to practices based on the proportion of each practices Practice Fee to the aggregate of all Practice Fees charged.
  - b. A usage fee comprising 70% of the ombudsman cost which is allocated to practices based on the 3-year average number of cases for each practice accepted for investigation by the Legal Ombudsman (as per records and data provided by the Legal Ombudsman).
  - c. Any usage fees relating to closed practices will be added to the total availability fee and allocated on the same basis.

#### **Compensation Fund Contribution**

- 7. The Compensation Fund contribution payable by a CLC Body as provided by
  - a. paragraph 5(a)(iv) of the CLC Recognised Bodies Recognition Framework; and
  - b. paragraph 7.11 of the CLC Licensed Body (ABS) Licensing Framework

shall be the turnover declared by the CLC Body for the purpose of determining the applicable annual premium payable in accordance with paragraph 10.1 of the CLC professional Indemnity Insurance Code & Guidance as follows:

### **COMPENSATION FUND (2022-23)**

| Turnover Banding         | Compensation Contribution payable |      |        |                                      |  |  |
|--------------------------|-----------------------------------|------|--------|--------------------------------------|--|--|
| £0 - £100,000            | £500                              |      |        |                                      |  |  |
| £100,001 – £250,000      | £500                              | plus | 0.165% | of turnover in excess of £100,000    |  |  |
| £250,001 – £500,000      | £748                              | plus | 0.158% | of turnover in excess of £250,000    |  |  |
| £500,001 - £1,000,000    | £1,143                            | plus | 0.122% | of turnover in excess of £500,000    |  |  |
| £1,000,001 - £2,000,000  | £1,753                            | plus | 0.118% | of turnover in excess of £1,000,000  |  |  |
| £2,000,001 - £4,000,000  | £2,933                            | plus | 0.112% | of turnover in excess of £2,000,000  |  |  |
| £4,000,001 - £8,000,000  | £5,173                            | plus | 0.079% | of turnover in excess of £4,000,000  |  |  |
| £8,000,001 - £16,000,000 | £8,333                            | plus | 0.078% | of turnover in excess of £8,000,000  |  |  |
| £16,000,001 and over     | £14,573                           | plus | 0.077% | of turnover in excess of £16,000,000 |  |  |

# OTHER APPLICATION FEES FOR LICENSED CONVEYANCERS AND CLC BODIES

8. The following application or amendment fees will be levied on Licensed Conveyancers or CLC bodies when a relevant application is made:

|   |   | Fee    |
|---|---|--------|
|   |   |        |
| 1 | Issue of a duplicate licence                                | £50    |
| 2 | Amendment to a licence                                      | £75    |
|   |   |        |
| 3 | New practice application – (Alterative Business Structure)  | £1,200 |
| 4 | New practice application – (Recognised body)                | £150   |
|   |   |        |
| 5 | Application Fee – Head of Legal Practice (HoLP)             | £240   |
| 6 | Application Fee – Head of Finance and Administration (HoFA) | £240   |
| 7 | Application Fee – CLC Manager                               | £150   |
|   |   |        |
| 8 | Failure to submit and an accountant's report on time        | £100   |

# **WAIVER**

9. The CLC may in writing waive or vary any of the provisions of this Framework and may revoke any waiver in any particular case.