

Principal Risk Register

Purpose:	Approval
Author:	Director of Finance and Operations
Approver:	Chief Executive

Summary

This report details the principal risks of the CLC together with controls currently in place and further mitigating actions being taken to manage the risks.

Recommendations

The SMT recommends that Council approves the Principal Risk Register as approved by the Audit and Risk Committee at its meeting on 16 October 2023.

Risk management

The report is a key reporting document in CLC's risk management.

Regulatory Objectives

The following regulatory objectives are served by the decisions requested in the paper:

- RO1 - protect and promote the public interest
- RO4 - protect and promote the interests of consumers
- RO8 - promote and maintain adherence to the professional principles

Financial impact

There is no financial request in this paper but to put some of the mitigations in place will require budgetary increase to support headcount and remuneration changes.

Diversity and inclusion impact

There is no impact on diversity or inclusion from this paper.

Communications requirements

This paper is for Council only.

Background

This is a regular report to Council updating on management's assessment of the principal risks.

The Risk register has been updated to incorporate the findings of the Internal Audit on Risk management. Details of the changes are outlined in the report to Council.

Annexes

Annex A –Principal Risk Register

Publication

The attached report is not for publication.