

## **Representation Letter**

**Purpose:** For review and approval

**Author:** Director of Finance and Operations

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### **Summary**

The draft Letter of Representation to support the Audit of the CLC's Annual Financial Statements for the year 2022 and which was reviewed by the Audit and Risk Committee at its meeting on 14 March 2023 is attached for Council's consideration and approval.

The Letter of Representation provides an assurance that each Council member has taken all of the steps required of them to confirm that as far as they are aware there is no relevant audit information needed by the External Auditor in preparation of the external audit report which has not been disclosed.

In addition to the usual representations, the Letter of Representation includes new representations at sections 12, 22, Appendix 1 and Appendix 2.

### **Recommendations**

The Council is invited to:

- (1) Review and comment on the Letter of Representation
- (2) Authorise the Chair of Council and Chief Executive to make any changes required and to finalise and sign the representation letter.

### **Risk management**

There are no risk management implications specific to this report.

### **Financial Implications**

There are no financial implications specific to this report.

### **Regulatory Objectives**

The Letter of Representation to support the Audit of the Financial Statements supports the following Regulatory Objectives in particular:

1. protect and promote the public interest
2. protect and promote the interests of consumers
3. promote and maintain adherence to the professional principles

### **Diversity and Inclusion Implications**

There are no diversity and inclusion implications specific to this report.

### **Communication requirements**

The Annual Financial Statements will be published when finalised.

### **Publication**

The Letter of Representation to the CLC's External Auditors has been prepared in confidence and is not for publication.