



CLC Council Meeting

Audit and Risk Committee Chair's Report

Purpose: For Noting and Approval

Chair: Jenny Quirke

Summary

This report summarises the business considered at the Audit and Risk Committee at its meeting on 18 October 2022. (Appendix A).

Draft minutes of the Committee's meeting held on 18 October 2022 are included. (Appendix B).

Recommendations

Council is invited to note the report and to put any questions to the Chair.

Regulatory Objectives

The CLC's Audit and Risk Committee supports the Council's responsibilities in the areas of principal risk, control and governance and associated assurance by providing an opinion on how well the Council and Chief Executive are supported in decision making and in discharging their accountability obligation with particular regard to financial reporting and risk management.

The following regulatory objectives in particular are supported by the work of the CLC's Audit and Risk Committee:

1. protect and promote the public interest
2. support the constitutional principle of the rule of law
3. improve access to justice
4. protect and promote the interests of consumers
5. promote and maintain adherence to the professional principles

Risk management/Financial Impact/and Diversity and Inclusion are considered in all Audit and Risk Committee discussions and decisions.

Communication and publication requirements

The report of the Chair of the Audit and Risk Committee and minutes of the meeting of the Audit and Risk Committee will not be published on the basis that they contain information which is policy under development; intended for future publication; commercially confidential.