

Compensation Fund determination

Purpose:	Approval
Author:	Director of Finance and Operations
Approver:	Chief Executive

Summary

This report includes a Compensation Fund determination for Council to consider as well as a short update on a second claim which will be brought to council for consideration at the next Council meeting.

Recommendations

Council is asked to consider the Compensation Fund determination included in Annex A and decide whether it agrees with the recommended determination.

Risk management

The CLC is following governance arrangements in seeking approval for significant financial commitment ensuring that proper and reasoned approval is received for actions taken in the management of the Compensation Fund and where the quantum of grant requested is above the delegated threshold.

Regulatory Objectives

The following regulatory objectives are served by the decisions requested in the paper:

- RO1 - protect and promote the public interest
- RO4 - protect and promote the interests of consumers

Financial impact

approval of grants would result in payments out of the Compensation Fund.

Diversity and inclusion impact

There is no impact on diversity or inclusion.

Communications requirements

The outcome of the final determination would be communicated to the claimant.

Publication

The attached report is not for publication.