



Council for Licensed Conveyancers
Indicators and Metrics
September 2021

PART 1 – PRACTICE REGULATORY ACTIVITY INDICATORS

1.1 Overview

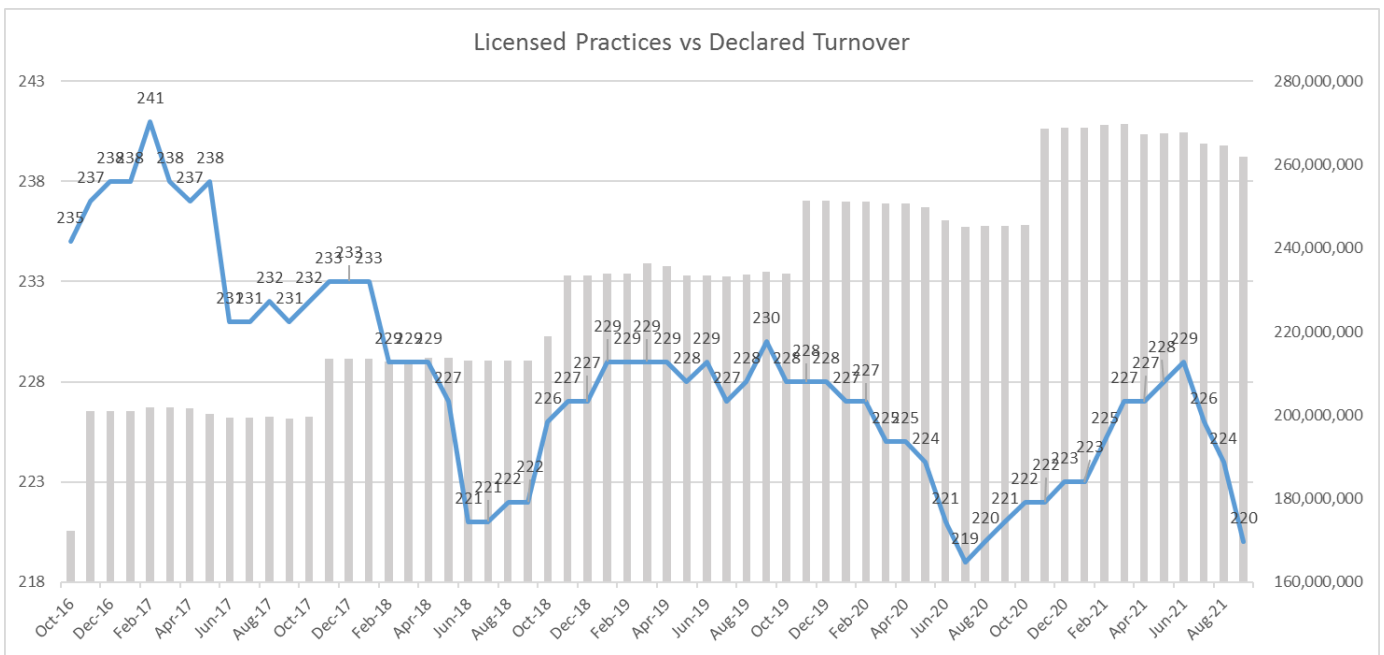
The table below summarises the number of CLC regulated practices by legal structure and regulatory authorisation as at 30 September 2021.

Practices by Entity Type	Recognised Body	ABS	Total
Limited Company	90	72	162
Limited Liability Partnership	10	5	15
Partnership	11	0	11
Sole Practitioner	32	0	32
Total	143	77	220

The distribution of practices by regulatory authorisation and turnover banding is summarised below.

Turnover band	Recognised Body	ABS	Total
<£100k	25	8	33
£100-£500k	87	33	120
£500k-£3m	29	24	53
£3m<	2	12	14
Total	143	77	220

The chart below shows the trend in number of practices under regulation as well as the total declared turnovers. Although the number of practices under regulation has shown a downward trend, the turnovers of practices under regulation has been increasing over the period.



1.2 Activity Indicators

The tables below summarises the new practice applications in progress, and processing time of the completed applications in the year to date.

New Practice Application Processing										
	In Progress - Q3					Completed YTD				
	<30 days	31-90 days	91-180 days	180+ days	Total	<30 days	31-90 days	91-180 days	180+ days	Total
New ABS	1	1			2			1		1
New RB					-	1	3		1	5
Switch (ABS)				1	1		1	1	1	3
Switch (RB)					-		1			1
Hive off (ABS)					-					-
Hive off (RB)					-					-
Total	1	1	-	1	3	1	5	2	2	10
% of total (cumulative)	33%	67%	67%	100%		10%	60%	80%	100%	
KPI	40%	60%	100%			40%	60%	100%		

New Practice Application Outcome (YTD)	Approved	Rejected	Under Review	Not Progressed	Total
New ABS	1		2		3
New RB	2	2		1	5
Switch (ABS)	2		1	1	4
Switch (RB)	1				1
Hive off (ABS)					-
Hive off (RB)					-
Total	6	2	3	2	13
% of total (cumulative)	46%	15%	23%	15%	

The table below summarises the amendments to existing practices that are currently in progress as well as the amendments completed in the year to date.

Existing Practice Application Processing										
	Existing Practice Amendment Processing (In Progress - Q3)					Existing Practice Amendment Processing (Completed YTD)				
	<30 days	31-90 days	91-180 days	180+ days	Total	<30 days	31-90 days	91-180 days	180+ days	Total
New Owner	3				3					-
HoLP	1	1			2	2	1			3
HoFA	1				1					-
Manager (Lawyer)	1	3	3	2	9		4		1	5
Manager (non Lawyer)			2		2	1				1
Expanding Group					-					-
Change in Group Structure	2		1	1	4	1				1
New External Investor					-					-
ABS Conversion					-					-
RB Conversion					-					-
Adding a LS					-	3				3
Merger (in CLC Reg)					-					-
Onward Sale				1	1					-
Owner/Director Exit	1	2		2	5		5			5
Succession					-					-
Retirement/Closure				1	1					-
Cancellation					-					-
Total	9	6	6	7	28	7	10	-	1	18
% of total (cumulative)	32%	54%	75%	100%		39%	94%	94%	100%	
KPI	40%	60%	100%			40%	60%	100%		

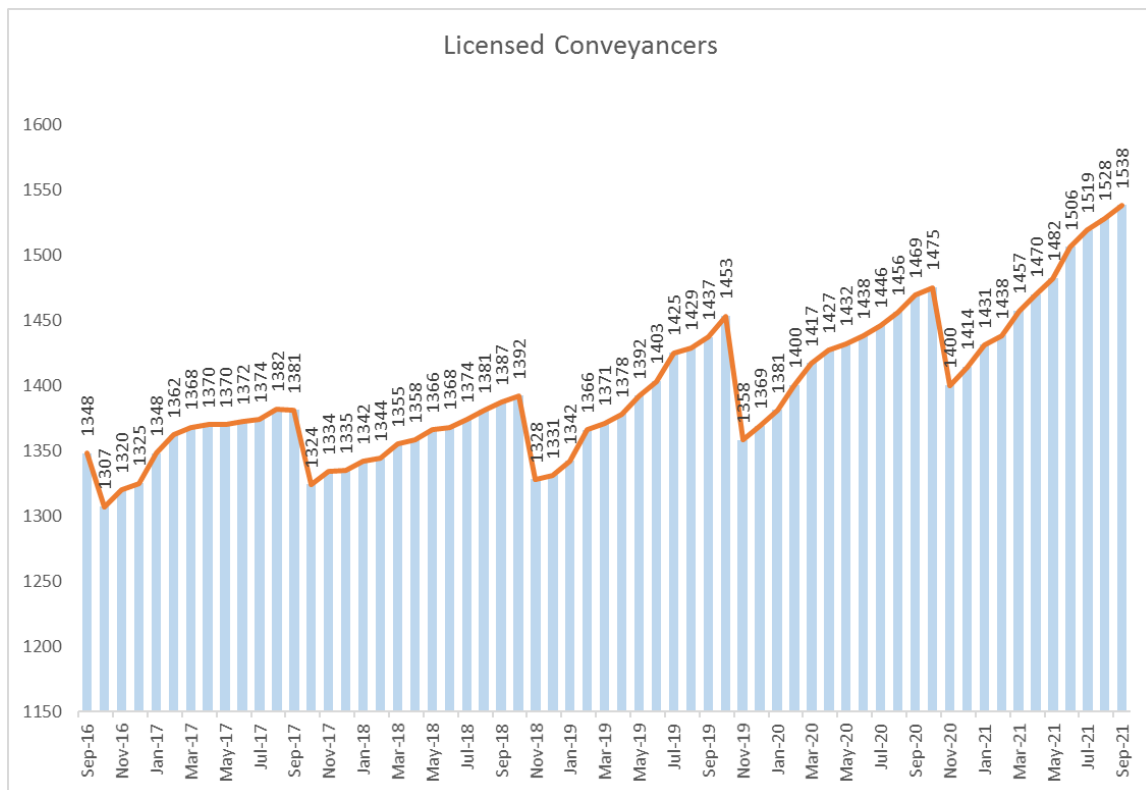
2 PART 2 – INDIVIDUALS REGULATORY ACTIVITY INDICATORS

2.1 Overview

The table below summarises the number of individual license holders by authorisation and license type as at 30 September 2021.

Individual Licence Holders	Employed	Manager	Total
Probate	4	6	10
Conveyancing	1,195	270	1,465
Probate & Conveyancing	30	33	63
Total	1,229	309	1,538

The chart below shows the trend of the number of individual license holders. As at 30 September 2021, there are 1,538 licensed individuals.



We see an annual drop-off in license holders at the license renewal point. This is caused by individuals that do not renew their license because of retirement, death, parental leave or leaving the profession.

2.2 Activity Indicators

The table below summarises the completed individual applications by type for both the current quarter and year to date.

Individual application processing time (completed)										
	Q3					Completed YTD				
	<30 days	31-60 days	61-100 days	100+ days	Total	<30 days	31-60 days	61-100 days	100+ days	Total
CLC employed licence (conveyancing)	1	3	10	16	30	1	18	36	39	94
CLC employed licence (probate)					-				1	1
CLC employed licence (conveyancing & probate)					-					-
CLC manager licence (conveyancing)				1	1			1	2	3
CLC manager licence (probate)					-				1	1
CLC manager licence (conveyancing & probate)					-		1			1
CLC approved manager (sol/FCILex)					-					-
CLC approved manager (non-lawyer)					-					-
Licence type change (employed/manager)					-					-
Material interest (non-authorised director/partner)					-					-
Total	1	3	10	17	31	1	19	37	43	100
% of total (cumulative)	3%	13%	45%	100%		1%	20%	57%	100%	
KPI	40%	60%	100%			40%	60%	100%		

The table below summarises the individual applications in progress as at 30 September 2021.

Individual application processing time (In Progress)	<30 days	31-60 days	61-100 days	100+ days	In progress - Q3	In progress - Q2
September 2021						
CLC employed licence (conveyancing)		5	3	3	11	8
CLC employed licence (probate)					-	-
CLC employed licence (conveyancing & probate)					-	-
CLC manager licence (conveyancing)					-	1
CLC manager licence (probate)					-	-
CLC manager licence (conveyancing & probate)					-	-
CLC approved manager (sol/FCILex)					-	-
CLC approved manager (non-lawyer)					-	-
Licence type change (employed/manager)				1	1	1
Material interest (non-authorised director/partner)					-	-
Total	-	5	3	4	12	10
% of total (cumulative)	0%	16%	26%	100%		

PART 3 – SUPERVISORY ACTIVITY

3.1 Inspections

The table below summarises the number of practice inspections undertaken against the budgeted plan:

Inspection plan	Q1	Q2	Q3	Q4	Total
Budgeted inspections	17	27	17	10	71
Actual inspections	18	13	13		44
Variance	1	-14	-4		-17

There were less inspections conducted than budgeted in Q3. These inspections have been rescheduled to later in the year or the following year.

The table below summarises the type and outcome of inspections completed year to date:

Inspections summary	January	February	March	April	May	June	July	August	September	October	November	December	Total
Routine inspections	4	8	5	6	4	2	6	3	3				41
Targeted Inspections			1		1								2
New practice inspection								1					1
Total	4	8	6	6	5	2	6	4	3	-	-	-	44
Overall Compliant								1					1
Overall Generally Compliant	3	4	2	3	2	1	3	2					20
Overall Non-Compliant	1	2	3	1	2	1	2						12

The compliance level is only shown for reports that have been completed and sent to practices.

3.2 Accountants reports

The table below summarises the status of Accountants reports for the last six financial years:

Accountants Report	FYE 2016	FYE 2017	FYE 2018	FYE 2019	FYE 2020	FYE 2021
Received - late	51	72	60	73	76	2
Received - on time	175	158	157	133	124	73
Not received - overdue	0	0	0	0	18	4
Not Received - closed	3	16	10	14	3	4
Not Yet Due	-	-	-	-	-	142
Total Reports Expected	229	247	227	220	221	225
Qualified reports	64	61	55	36	30	3
Qualified rate	28%	27%	25%	17%	15%	4%

All qualified reports are reviewed and logged immediately to determine what action needs to be taken. Action is dependent on the type of breach (significant or trivial), whether it was accidental or negligent and if it has been resolved. Action would include asking for further details or scheduling a targeted inspection. The most common reasons for qualifications include:

- Bank reconciliations prepared late or incorrectly
- Receipt and payment made from client account in contravention of the accounts code
- Issues with the office side of the client account.

PART 4 – DISCIPLINARY ACTIVITY

4.1 Disciplinary

The table below reflects the disciplinary cases in progress and concluded as well as the time elapsed (under investigation) or time take to finalise (completed).

Disciplinary Cases	1-3 months	4-6 months	7-12 months	13-24 months	25-36 months	>36 months	Total Q3	YTD Q2 2021
Under Investigation								
Conduct	4	3	6	1		2	16	15
Failure to comply with codes	5	3	4	6	1	1	20	16
Shortage on client accounts						1	1	1
Total	9	6	10	7	1	4	37	32
Completed								
Conduct		1		1			2	2
Failure to comply with codes	2	1	2				5	4
Shortage on client accounts	1						1	1
Total	3	2	2	1	-	-	8	7
Outcome of Completed cases								
Case proved		1		1			2	2
Case not proved							-	-
No action taken	2						2	1
Notice Letter	1		2				3	3
Other		1					1	1
Total	3	1	2	-	-	-	8	7

PART 5 – REGULATOR INFORMATION

5.1 Staffing

The table below summarises the movement in headcount for the quarter as well as the staff turnover (%).

Type	Q1	Q2	Q3
Employee	16	16	15
Council member	10	10	10
Contractor	0	0	0
Resignation	0	0	1

5.2 Complaints against the regulator

There are no open complaints on the CLC register.

5.3 Complaints against regulated practices and individuals

The table below summarises the number of complaints received by the CLC against regulated practices and individuals by category and time taken to resolve.

Completed Complaints	Q3					Completed YTD				
	<30 days	31-90 days	91-180 days	180+ days	Total	<30 days	31-90 days	91-180 days	180+ days	Total
Conduct	5	3			8	17	10	2	1	30
Third party					-					-
Service	30				30	66	13	4	1	84
Not Regulated					-					-
Negligence					-					-
Total	35	3	-	-	38	83	23	6	2	114
% of total (cumulative)	92%	100%	100%	100%		73%	93%	98%	100%	
KPI	40%	60%	100%			40%	60%	100%		

5.4 Compensation Fund claims

The table below summarises the status of Compensation Fund claims received as well as the time taken to finalise.

Compensation Fund Claims	Ageing of claims (YTD)					Total Q2
	<30 days	31-90 days	91-180 days	180+ days	Total Q3	
In progress			6	8	14	21
Claims settled	4		1	1	6	10
Claims rejected					-	-
Not progressed			1	4	5	2
Total	4	-	8	13	25	32
% of total (cumulative)	16%	16%	48%	100%		
KPI	40%	60%	100%			

The table below summarises the Compensation Fund claims based on outcome and indicates the value of the claims per category.

Compensation Fund Claims	Currently under review	Q3				YTD			Total closed as at Q3	Total closed Q2
		Claims settled	Claims rejected	Not progressed	Total closed	Claims settled	Claims rejected	Not progressed		
Number of claims	14	6	-	5	11	28	-	12	40	27
Value of claims (£)	487,947	3,447	-	15,183	18,630	45,791	-	25,319	71,110	11,214