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**By email only**

4<sup>th</sup> June 2020

Dear Carla

**Follow-up on preparedness for EU Exit**

This is the CLC's response to Matthew Hill's letter of 28<sup>th</sup> May seeking updates on regulators' preparedness for EU Exit. There is in fact little to add to the information that we provided in September 2019.

Covid-19 has of course tested our business continuity plan and we have been able to continue with all of our work on a very close to normal basis since the introduction of restrictions aimed at safeguarding public health.

The greatest potential impact of EU Exit on the CLC and its regulated community is a financial one in the event that there is a downturn in housing marketing activity. This of course has been compounded by the impact of the pandemic on conveyancing businesses. The risk presented by EU Exit is reviewed regularly by the Senior Management Team, Audit and Risk Committee and Council and appears on our Risk Register.

As you know from other updates we have provided, we are monitoring the financial health of CLC-regulated businesses even more closely than usual during the pandemic for the purpose of consumer protection.

The insight that we have is also informing the work that we have begun already on setting fees for the 2020-21 licence year, including at a Council workshop session last week and will be reflected in our fee-setting application to the LSB in due course.

Please do not hesitate to contact me with any questions you might have.

Kind regards

Stephen Ward  
Director of Strategy and External Relations