**Review of the CLC’s Accounts Code**

CLC consultation paper

List of consultation questions

**Question 1: Do you agree that the proposed Accounts Code is clearer and easier to understand?**

**Question 2: Do you agree with the proposed revisions to the format of the Accountant’s Report? In particular, do you think that it appropriately covers the principal areas of risk to client monies?**

**Question 3: Do you agree with the proposal to reduce the time limit for delivering the Accountant’s Report to the CLC to from 6 to 3 months of the end of the Accounting Period?**

**Question 4: If the time limit remains at 6 months, do you agree that the Reporting Accountant should:**

* + 1. **submit an interim report highlighting the areas of concern of a qualified report; and/or**
		2. **be required immediately to inform the CLC if they discover a breach of the Accounts Code that results in client monies not being kept safe?**

**Question 5: Do you agree with the proposals to permit CLC Practices to withdraw money to the limit of £50 from a client account and pay into the office account without prior CLC authorisation in circumstances where they cannot locate their client?**

**Question 6: Do you agree with the proposals to permit CLC Practices to withdraw money to the limit of £10 from a client account to a nominated charity without prior CLC authorisation in circumstances where they cannot locate their client?**

**Question 7: Do you agree with our approach to allowing TPMAs as an alternative to holding money in a client account?**