



## **The CLC Fees Framework 2016**

Made 7 September 2016 by the Council for Licensed Conveyancers with the approval of the Legal Services Board in accordance with s.14, 32 and 38 Administration of Justice Act 1985 and s.51 Legal Services Act 2007.

### **CITATION, COMMENCEMENT AND REVOCATION**

1. This Framework may be cited as the CLC Fees Framework 2016 and shall come into force on 1 November 2016 on which date the Council for Licensed Conveyancers' Fees Rules 2012 shall cease to have effect.
2. "CLC Body" is a Recognised Body or a Licensed Body regulated by the CLC.

### **LICENSED CONVEYANCERS**

3. The fees payable as provided by the CLC Lawyer – Licensing Framework shall be as follows: -
  - (1) under paragraph 1(a)(ii) for the issue of a licence:  
  
for the first time, or where such a licence is not in force at the time of the application (and has not been in force for at least 12 months prior to that date):  
£150;  
to provide Conveyancing Services or Probate Services: £400  
to provide Conveyancing and Probate Services: £475;
  - (2) under paragraph 16 and 18 for an amendment to a licence: £75;
  - (3) under paragraph 26 for a duplicate licence, where chargeable: £50.
4. The additional fee of £100 is payable for failure to submit an Accountant's Report within the time limited (see paragraph 16.2 of the Accounts Code and Guidance).

### **CLC BODIES**

#### **Practice Fee**

5. The fee payable by a CLC Body as provided by
  - (1) paragraph 5(a)(ii) of the CLC Recognised Bodies – Recognition Framework;  
and
  - (2) paragraph 7.10 of the CLC Licensed Body (ABS) Licensing Framework

shall be the turnover declared by the CLC Body for the purpose of determining the applicable annual premium payable in accordance with 10.1 of the CLC Professional Indemnity Insurance Code & Guidance as follows:

| Turnover Banding |           | Practice Fee payable |      |      |                          |                          |
|------------------|-----------|----------------------|------|------|--------------------------|--------------------------|
| From             | To        | Minimum Fee in Band  |      |      |                          |                          |
| 0 and            | 100,000   | 856                  | or   | 1.2% | Of Turnover              | Whichever is the greater |
|                  |           |                      |      |      |                          |                          |
|                  |           | Minimum Fee in Band  |      |      | On Turnover in excess of |                          |
| 100,001          | 500,000   | 1,200                | plus | 1.1% | 100,000                  |                          |
| 500,001          | 3,000,000 | 5,600                | plus | 1.0% | 500,000                  |                          |
| over             | 3,000,000 | 30,600               | plus | 0.9% | 3,000,000                |                          |

## Compensation Fund Contribution

6. The Compensation Fund contribution payable by a CLC Body as provided by
- (1) paragraph 5(a)(iv) of the CLC Recognised Bodies – Recognition Framework; and
  - (2) paragraph 7.11 of the CLC Licensed Body (ABS) Licensing Framework

shall be the turnover declared by the CLC Body for the purpose of determining the applicable annual premium payable in accordance with paragraph 10.1 of the CLC Professional Indemnity Insurance Code & Guidance as follows:

| Turnover Banding |              |            | Compensation Fund contribution |      |      |                          |
|------------------|--------------|------------|--------------------------------|------|------|--------------------------|
|                  |              |            | Minimum Fee in Band            |      |      |                          |
| Between          | 0 and        | £100,000   | £500                           |      |      |                          |
|                  |              |            |                                |      |      |                          |
|                  |              |            | Minimum Fee in Band            |      |      | On Turnover in excess of |
| Between          | £100,001 and | £500,000   | £500                           | plus | 0.4% | £100,000                 |
| Between          | £500,001 and | £3,000,000 | £2,100                         | plus | 0.3% | £500,000                 |
| Over             | £3,000,000   |            | £9,600                         | plus | 0.2% | £3,000,000               |

## WAIVER

7. The CLC may in writing waive or vary any of the provisions of this Framework and may revoke any waiver in any particular case.