



CLC Professional Indemnity Insurance **Operating Framework**

1. The **CLC**'s requirement for all **CLC** regulated bodies to have ***professional indemnity insurance*** cover in place at all times provides protection to both **CLC** bodies and their **Clients**.
2. The **CLC** is authorised to set ***CLC PII Policy Terms*** for CLC Regulated Bodies and enter agreements with ***Participating Insurers*** for offering ***Professional Indemnity Insurance***.. It requires ***Participating Insurers*** to issue ***Evidence of Insurance*** to the bodies who have ***professional indemnity insurance*** cover in place with them.
3. The **CLC** is entitled in respect of each **CLC** regulated body to:
 - a) exchange information concerning ***claims*** with ***Participating Insurers***, their representatives or the ***Brokers***;
 - b) require ***Participating Insurers***, their representatives or the ***Brokers*** to deliver to the **CLC** details of the turnover declared;
 - c) receive any notification from ***Participating Insurers*** or the ***Brokers*** in accordance with requirement 10.5 of the Professional Indemnity Insurance Code.