

Update to the Delegation of Authority

Purpose:	Approval
Author:	Director of Finance and Operations
Approver:	Chief Executive

Summary

The delegation of authority was last updated in 2021. Following a periodic review SMT are proposing:

- 1) Some minor amendments to the delegations.
- 2) Including provision for approvals when nominated staff are unavailable to make a decision. This is being included, in the unlikely event that no member of SMT is available or contactable. We are making this change to make explicit that the responsibilities would go back to the Chair and Council.

All amendments have been highlighted in yellow.

Recommendations

Council is asked to review and approve the attached delegations included in Annex A.

Risk management

The amendment to the delegation will ensure continuity of decision making in the rare instance that the nominated persons are not available.

Regulatory Objectives

An effective delegation of authority supports the following regulatory objectives:

- RO1 - protect and promote the public interest
- RO4 - protect and promote the interests of consumers
- RO8 - promote and maintain adherence to the professional principles

Financial impact

There is no direct financial impact to these proposed amendments.

Diversity and inclusion impact

There is no impact on diversity or inclusion.

Communications requirements

There are no communication requirements.

Publication

The attached annex is not for publication.

Annex A

Delegation of Authority – July 2023